

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Santee

County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 825	\$ -	\$ 825
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	825	-	825
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,670,831	\$ 1,674,506	\$ 3,345,337
F RPTTF	1,655,916	1,659,591	3,315,507
G Administrative RPTTF	14,915	14,915	29,830
H Current Period Enforceable Obligations (A+E)	\$ 1,671,656	\$ 1,674,506	\$ 3,346,162

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Hagerty	Chair, Oversight Board
Name	Title

/s/ 	1/18/24
Signature	Date

Santee
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$42,440,583		\$3,346,162	\$-	\$-	\$825	\$1,655,916	\$14,915	\$1,671,656	\$-	\$-	\$-	\$1,659,591	\$14,915	\$1,674,506
4	Bond trustee fees	Fees	01/25/2005	08/01/2041	U.S. Bank	Bond trustee fees	Santee	23,800	N	\$1,400	-	-	-	1,400	-	\$1,400	-	-	-	-	-	\$-
5	Arbitrage rebate analysis	Fees	05/11/2005	08/01/2041	BLX Group Inc.	Arbitrage rebate calculations	Santee	23,300	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Continuing disclosure reporting	Fees	01/18/2012	08/01/2041	KNN Public Finance	Continuing disclosure reporting	Santee	12,750	N	\$750	-	-	-	-	-	\$-	-	-	-	750	-	\$750
10	Successor agency administration	Admin Costs	07/01/2024	06/30/2025	City of Santee	Administrative cost reimbursement	Santee	29,830	N	\$29,830	-	-	-	-	14,915	\$14,915	-	-	-	-	14,915	\$14,915
18	Tax Allocation Refunding Bonds 2016 Series A	Refunding Bonds Issued After 6/27/12	11/08/2016	08/01/2041	U.S. Bank (trustee)	Provides for the current refunding of all outstanding Tax Allocation Bonds 2005 Series A and for the advance refunding of all outstanding Tax Allocation Bonds 2011 Series A	Santee	42,350,903	N	\$3,314,182	-	-	825	1,654,516	-	\$1,655,341	-	-	-	1,658,841	-	\$1,658,841

Santee
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources				Comments	
		Bond Proceeds		Reserve Balance	Other Funds		RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.		Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.		812,515	9,506	11,548		Column E: Beginning available cash balance of \$3,928 plus ROPS 20-21 PPA of \$5,578
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		22		825	3,346,447	Column G: \$1,671,376 from ROPS 21-22A plus \$1,675,071 from ROPS 21-22B
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)		(34,977)	1,601	5,804	3,344,974	Column D: \$23 cash on hand with trustee plus \$35,000 increase in the required advance principal payment to the bond trustee from the prior year; Column E: ROPS 18-19 PPA expended in ROPS 21-22; Column F: \$3,922 expended in ROPS 22-23 + \$1,882 expended in ROPS 23-24; Column G: \$3,344,973 RPTTF + \$1 rounding adjustment
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		847,514	7,905	5,744		Column D: funds required to be held by bond trustee for the 8/1/22 debt service payment; Column E: \$2,327 ROPS 19-20 PPA expended in ROPS 22-23 plus \$5,578

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A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							ROPS20-21 PPA expended in ROPS 23-24
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		1,473	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$825	\$-	Column F: Funds to be applied to ROPS 24-25

Santee
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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5	Arbitrage rebate analysis is performed every five years.
6	
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18	