

## Community Facilities District No. 2017-1 (Weston Infrastructure)

Community Facilities District No. 2017-1 (Weston Infrastructure) was formed on September 27, 2017 in order to assist in the financing of various public improvements in connection with the Weston development which now consists of 415 residential units.

On June 20, 2019, Special Tax Bonds in the amount of \$8,665,000 were issued. The bonds were used to fund public infrastructure within the District, a reserve fund, capitalized interest, initial administrative expenses and costs of issuance. The public infrastructure improvements funded with the bonds include street and traffic signal improvements, street lights, a bridge, a 4.5 acre neighborhood park (Weston Park), trails, fencing and dry utilities.

The maximum annual special tax rate varies by parcel based on building square footage and does not escalate. The annual special tax shall be levied for each year that any bonds are outstanding but shall not be levied after the 2058-59 fiscal year. The final bond debt service payment is scheduled to be made on September 1, 2049.

### Additional Information:

#### [Boundary Map](#)

#### Formation Documents:

[September 27, 2017 City Council Agenda Statement](#)

[CFD Report](#)

[Resolution of Formation](#)

[Resolution Determining the Necessity to Incur Bonded Indebtedness](#)

[Resolution Calling Election](#)

[Resolution Declaring Results of Election](#)

[Resolution Approving the Form of an Acquisition/Financing Agreement](#)

[Ordinance No. 548 Authorizing the Levy of Special Tax](#)

[Official Statement – 2019 Special Tax Bonds](#)

#### Current Levy Information:

[July 27, 2022 City Council Agenda Statement](#)

[Resolution Levying FY 2022-23 Special Taxes \(with levy amount by parcel\)](#)

[FY 2022-23 Budget](#)

#### AB 1666 Reports:

[Annual Report for Fiscal Year ending June 30, 2022](#)